

**FASTTRACK HOUSING FINANCE LIMITED**  
Balance Sheet as at 31st March, 2020

Particulars	Note No.	('₹' in Lakhs)	
		As at 31st March, 2020	As at 31st March, 2019
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
(a) Share Capital	3	62.62	62.62
(b) Reserves and Surplus	4	5,313.17	5,302.64
<b>Non-Current Liabilities</b>			
(a) Long Term Provisions	5	10.75	12.95
<b>Current Liabilities</b>			
(a) Short Term Borrowings	6	8,930.00	5,965.00
(b) Trade Payables (includes Nil dues to micro and small enterprises (March 31, 2019 : Nil))	7	2.82	11.57
(c) Other Current Liabilities	8	1,103.18	2,366.44
(d) Short Term Provisions	9	154.62	78.57
<b>Total</b>		<b>15,577.17</b>	<b>13,799.80</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>(a) Property, Plant &amp; Equipment</b>			
(i) Tangible Assets	10	185.08	262.17
(ii) Intangible Assets	10	206.10	137.40
(b) Long Term Investments	11	1,036.81	1,036.81
(c) Deferred Tax Asset (Net)	12	(0.42)	9.26
(d) Long Term Loans and Advances	13	12,140.95	10,402.63
(e) Other Non-Current Assets	14	1,316.94	1,362.26
<b>Current Assets</b>			
(a) Trade Receivables	15	18.41	14.94
(b) Cash and cash equivalents	16	127.04	121.31
(c) Short Term Loans and Advances	17	392.50	304.42
(d) Other Current Assets	18	153.76	148.60
<b>Total</b>		<b>15,577.17</b>	<b>13,799.80</b>
<b>Significant Accounting Policies</b>	<b>1 to 2</b>		
<b>Notes forming integral part of the financial statements</b>	<b>3 to 34</b>		

As per our report of even date attached

**For Ramesh M Sheth & Associates**

Chartered Accountants

Firm Registration No. 111883W

MEHUL  
RAMESH SHETH

Digitally signed by  
MEHUL RAMESH SHETH  
Date: 2020.07.28  
21:55:26 +05'30'

**Mehul R Sheth**

Partner

Membership No. : 101598

**Place: Mumbai**

**Date: July 28, 2020**

**For and on Behalf of the Board**

**Fasttrack Housing Finance Limited**

SUDHIR  
VRUNDA  
VANDAS  
VALIA

Digitally signed by SUDHIR  
VRUNDA  
VANDAS  
VALIA  
Date: 2020.07.28 19:58:45 +05'30'

PARAS  
BHASKAR  
AI MEHTA

Digitally signed by PARAS BHASKAR  
AI MEHTA  
Date: 2020.07.28 19:58:45 +05'30'

**Sudhir Valia**

Director

DIN: 00005561

**Paras Mehta**

Director

DIN: 00007639

**Place: Mumbai**

**Date: July 28, 2020**

**FASTTRACK HOUSING FINANCE LIMITED**  
**Statement of Profit and Loss for the year ended 31st March, 2020**

('₹' in Lakhs)

Particulars	Note No.	For the Year ended 31st March, 2020	For the Year ended 31st March, 2019
<b>Income:</b>			
Revenue From Operations	19	1,591.11	1,582.10
Other Income	20	230.74	153.84
<b>Total</b>		<b>1,821.85</b>	<b>1,735.94</b>
<b>Expenses:</b>			
Employee Benefit Expenses	21	605.12	680.42
Finance Costs	22	942.04	624.52
Depreciation and amortization expense	10	14.99	136.33
Operating and other expenses	23	231.39	250.45
<b>Total</b>		<b>1,793.53</b>	<b>1,691.72</b>
<b>Profit before taxes</b>		<b>28.32</b>	<b>44.22</b>
<b>Tax Expenses:</b>			
Current Tax		8.10	34.69
Tax in respect of earlier years		-	-
Deferred Tax		9.68	(6.99)
<b>Profit for the Year</b>		<b>10.53</b>	<b>16.52</b>
<b>Earnings per Equity Share:</b>			
Basic earnings per equity share (₹)		1.68	3.64
Diluted earnings per equity share (₹)		1.68	3.64
Face value per equity share (₹)		10.00	10.00
Significant Accounting Policies	1 to 2		
Notes forming part of the financial statements	3 to 34		

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**For Ramesh M Sheth & Associates**

Chartered Accountants

Firm Registration No. 111883W

MEHUL RAMESH SHETH  
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 Date: 2020.07.28 21:56:47 +05'30'

**Mehul R Sheth**

Partner

Membership No. : 101598

Place: Mumbai

Date: July 28, 2020

**For and on Behalf of the Board**  
**Fasttrack Housing Finance Limited**

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**Sudhir Valia**

Director

DIN: 00005561

PARAS  
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 RAI  
 MEHTA

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Director

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Place: Mumbai

Date: July 28, 2020

**FASTTRACK HOUSING FINANCE LIMITED**  
Cash Flow Statement for the year ended 31st March, 2020

('₹' in Lakhs)

Particulars	As at 31st March, 2020	As at 31st March, 2019
<b>A. Cash flow from operating activities</b>		
Profit before tax as per statement of profit and loss	28.32	44.22
<b>Adjustment for:</b>		
Depreciation and amortisation	14.99	136.33
Contingent Provision on Standard Assets Expenses	9.13	17.18
Provision against Sub Standard And Doubtful Assets	65.70	27.60
Provision for employee benefits (Net)	(2.58)	1.10
<b>Operating profit before working capital changes</b>	<b>115.55</b>	<b>226.44</b>
<b>Changes in working capital</b>		
(Increase)/ Decrease in loans and advances and current and non current a	(1,831.67)	(6,885.02)
Increase/ (Decrease) in current and non current liabilities and provisions	(1,270.42)	1,930.90
<b>Cash generated from operations</b>	<b>(2,986.55)</b>	<b>(4,727.68)</b>
Direct taxes paid	33.86	(76.66)
<b>Net cash generated from operating activities (A)</b>	<b>(2,952.69)</b>	<b>(4,804.34)</b>
<b>B. Cash flows from investing activities</b>		
Purchase of fixed assets	(6.56)	(290.08)
Purchase of Long Term Investments	0.00	(1,036.81)
<b>Net cash from(used in) investing activities (B)</b>	<b>(6.56)</b>	<b>(1,326.89)</b>
<b>C. Cash flows from financing activities</b>		
Share Securities premium received	0.00	3,200.13
Proceed from Issue of shares	0.00	39.85
Net borrowings	2,965.00	2,965.00
<b>Net cash generated from(used in) financing activities (c)</b>	<b>2965.00</b>	<b>6204.98</b>
<b>Net increase/(decrease) in cash and cash equivalents (A+B+C)</b>	<b>5.75</b>	<b>73.76</b>
Cash and cash equivalents as at beginning of the year	121.31	47.55
<b>Cash and cash equivalents as at end of the year</b>	<b>127.07</b>	<b>121.31</b>
Significant Accounting Policies	<b>1 to 2</b>	
Notes forming part of the financial statements	<b>3 to 34</b>	

**Notes:**

- Cash flow statement has been prepared under indirect method as set out in the Accounting Standard (AS) 3 "Cash Flow Statements".
- Cash and cash equivalents represent cash and bank balances.
- Previous year figures have been regrouped/reclassified wherever

As per our report of even date attached

**For Ramesh M Sheth & Associates**

Chartered Accountants

Firm Registration No. 111883W

MEHUL RAMESH SHETH  
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**Mehul R Sheth**

Partner

Membership No. : 101598

**Place: Mumbai**

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